

VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL
CHEMBUR, MUMBAI - 400 074
BALANCE SHEET AS ON 31ST MARCH'2022

AMOUNT (Rs.) 2020-21	LIABILITIES	SCH.	AMOUNT (Rs.) 2021-22	AMOUNT (Rs.) 2020-21	ASSETS	SCH.	AMOUNT (Rs.) 2021-22
	Current Liabilities				FIXED ASSETS	5	
3,66,795	Duties & Taxes	1	4,95,655	29,86,495	Opening Bal. as on 1.04.2021		46,25,598
3,27,975	Provisions	2	95,95,941	25,76,311	Add: Addition during the year		3,66,855
12,52,045	Sundry Creditors	3	49,85,817	9,37,208	Less: Depn.		10,14,109
1,29,21,800	Other Current Liabilities	4	3,03,94,800				
3,648	GST Payable		57,340	46,25,598	Closing balance as on 31.03.2022		39,78,344
0	Research Grant Project Fund		1,02,797				
6,34,72,309	Income & Expenditure A/c (Op. Bal.)		6,34,72,309	10,80,073	INVESTMENTS	6	20,44,227
0	Add:- Deficit/Surplus during the year		2,34,91,221		CURRENT ASSETS		
6,34,72,309			8,69,63,531	9,000	Deposits (Asset)	7	9,000
				9,81,650	Bank Accounts	8	32,14,655
				0	Cash-in-Hand		9,986
				6,26,79,615	Other Current Assets	9	2,89,200
				47,37,975	Outstanding Income	10	1,20,63,000
				12,34,661	Prepaid Expenses	11	15,10,537
				6,96,42,901			1,70,96,378
					Vivekanand Education Society		
				0	Opening Balance		29,96,000
				2,71,96,000	Add: Paid during the year		15,39,52,000
				2,42,00,000	Less: Recd during the year		4,74,71,069
				29,96,000			10,94,76,931
7,83,44,572	TOTAL		13,25,95,881	7,83,44,572	TOTAL		13,25,95,881

AS PER REPORT OF EVEN DATE

Abhijit Deshpande
ABHIJIT DESHPANDE
CHARTERED ACCOUNTANT



PRESIDENT

VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL

J. J. J.
SECRETARY

Ar. B. B.
PRINCIPAL
DIRECTOR

V.V.S. BUSINESS SCHOOL
495-497, Collector's Colony,
Chembur, Mumbai - 74.

Place: Mumbai

Date: 19/09/2022

UDIN :- 22040546BBLSQG1566

VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL

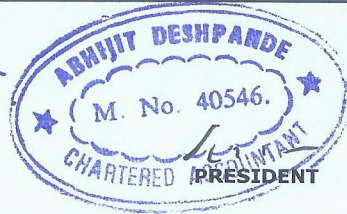
CHEMBUR, MUMBAI - 400 074.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2022

AMOUNT (Rs.) 2020-21	EXPENDITURE	SCH.	AMOUNT (Rs.) 2021-22	AMOUNT (Rs.) 2020-21	INCOME	SCH.	AMOUNT (Rs.) 2021-22
3,19,85,462	To HR Expenses	14	4,56,75,926	10,87,44,400	By Fees & Fines	12	8,63,02,667
16,20,000	To Establishment Charges		16,20,000	5,80,649	By Other Receipts	13	10,60,135
5,60,694	To Repairs & Maintenance Exps.	15	12,70,017	92,289	By Bank Interest		2,40,722
70,66,660	To Administrative Expenses	16	98,69,678				
25,91,574	To Activity Expenses	17	30,83,523				
11,63,439	To Education / Class Room Expenses	18	15,69,714				
19,992	To Financial Expenses		9,337				
86,210	To Research & Development Expenses		0				
9,37,208	To Depreciation	19	10,14,109				
6,33,86,099	To Surplus during the year		2,34,91,221				
10,94,17,338	TOTAL		8,76,03,524	10,94,17,338	TOTAL		8,76,03,524

AS PER REPORT OF EVEN DATE

Abhijit Deshpande
ABHIJIT DESHPANDE
 CHARTERED ACCOUNTANT



J. J. Jami
SECRETARY

VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL

Arvind Kumar
PRINCIPAL

Place: Mumbai
 Date: 19/09/2022

UDIN:- 22040546BBLSQG1566

DIRECTOR
V.E.S. BUSINESS SCHOOL
 495-497, Collector's Colony,
 Chembur, Mumbai - 74.


Vivekanand Education Society's Business School

495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.

Current Liabilities as on 31st March'2022

Prior year 31.03.21 Rs.	Particulars	SCH.	Current Year 31.03.22 Rs.
	<u>Duties & Taxes</u>	1	
65,160	Provident Fund		63,960
2,27,500	Tax deducted at Source		3,92,000
40,421	T.D.S. on Contractors		18,205
33,714	T.D.S. On Professional Fees		21,490
3,66,795			4,95,655
	<u>Provisions</u>	2	
2,00,000	Salary Payable		0
0	Provision for Gratuity		94,27,442
18,890	Provision for Electricity Charges		49,370
54,545	Provision for Audit Fees		70,000
7,290	Provision for Insurance Premium		0
47,250	Provision for Honorarium to Visiting Faculty		22,875
0	Provision for Telephone Expenses		20,571
0	Provision for Water Charges		5,683
3,27,975			95,95,941
	<u>Sundry Creditors</u>	3	
12,31,095	Marketing Expenses Payable		21,48,630
17,500	Website Expenses Payable		0
3,450	Printing & Stationery Expenses Payable		0
0	Maintenance Expenses Payable		24,309
0	Honorarium Payable		2,000
0	Internet Charges Payable		1,25,879
0	Alumni Fees Payable to VESMAA		26,85,000
12,52,045			49,85,817
	<u>Current Liabilites</u>	4	
95,40,000	Advance Fees - I yr Tution Fees		2,24,06,000
16,02,000	Advance Fees - I Yr Info. Tech.		0
7,20,000	Advance Fees - I Yr Students Welfare Activity		0
6,48,000	Advance Fees - I Yr Library Fees		12,24,000
1,80,000	Advance Fees - I Yr Exam Fees		3,40,000




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Prior year 31.03.21 Rs.	Particulars	SCH.	Current Year 31.03.22 Rs.
	0 Advance Fees - II yr Tution Fees		57,47,889
	0 Advance Fees - II Yr Library Fees		3,58,000
	0 Advance Fees - II Yr Exam Fees		99,444
81,800	Refundable to Students / Staff		20
1,50,000	Scholarship recd from Charitable Trust payable to Students		50,000
0	Fund Received From IIT Bombay for Competition		5,000
0	Inter Institute Payable		1,64,447
1,29,21,800			3,03,94,800
	Research Grant Project Fund		
0	MGNCRE Major Action Research Project		95,267
0	AICTE Training and Learning (ATAL) - Online FDP Grant		7,530
0			1,02,797



(Signature)
DIRECTOR
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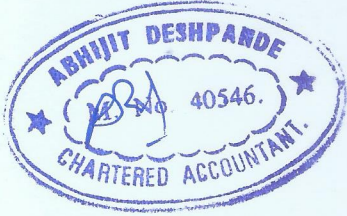
Vivekanand Education Society's Business School


495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.

Fixed Assets As on 31st March'2022

SCH. - 5

Fixed Assets	Original Cost	Acc. Dep.	WDV	Depreciation
Audio & Video Equipment	4,64,141	2,22,154	2,41,987	37,227
Computer Lab Equipment	29,49,225	20,88,443	8,60,781	2,86,927
Computer Software	6,16,940	2,78,571	3,38,369	72,868
Furniture and Fixture	26,79,032	16,54,931	10,24,101	1,80,724
Library Books	19,805	4,473	15,332	4,473
Office Equipment	6,78,582	2,50,282	4,28,300	75,583
Teaching Aids and Equipment	2,671	1,487	1,184	210
Plant and Machinery-Lift	16,27,871	5,59,581	10,68,290	3,56,097
	90,38,266	50,59,922	39,78,344	10,14,109




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Investments As on 31st March'2022

SCH. - 6

Prior year 31.03.2021 Rs.	Particulars	Current Year 31.03.2022 Rs.
10,80,073	Fixed Deposit with Canara Bank	20,44,227
10,80,073		20,44,227



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Current Assets As on 31st March'2022

Prior year 31.03.21 Rs.	Particulars	SCH.	Current Year 31.03.22 Rs.
9,000	Deposits Electricity Security Deposit	7	9,000
9,000			9,000
9,81,650	Bank Accounts Canara Bank - 0170101151906 0 Axis Bank - 921010050457279 0 HDFC Bank - 50100484516577	8	12,68,179 10,50,475 8,96,001
9,81,650			32,14,655
0	Cash-in-Hand		9,986
0			9,986
1,04,550	Other Current Assets Loans & Advances	9	81,000
100	Recoverable From Staff / Others		0
4,100	TDS Recoverable from Staff		64,200
6,25,70,865	Recoverable from VES Institute of Management Studies & Research		0
	Advance to Suppliers 0 For Markeing Activities 0 For Faculty Training		14,000 1,30,000
6,26,79,615			2,89,200
47,37,975	Outstanding Income Fees Recoverable from Students	10	1,20,63,000
47,37,975			1,20,63,000
1,47,500	Prepaid Expenses AIU - Processing Fees	11	0
9,618	AMC - EPABX		0
16,233	AMC - Generator		0
1,11,291	AMC - Software		0




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Prior year 31.03.21 Rs.	Particulars	SCH.	Current Year 31.03.22 Rs.
10,084	AMC - Pest Control		18,319
1,788	AMC - Water Cooler		0
1,430	AMC - Water Purifier		3,147
33,840	AMC - UPS		9,953
27,000	MAT Registration Charges		29,990
57,917	Computer Repairs		26,326
6,268	Insurance Premium		6,195
82,926	Internet Charges		63,356
6,50,101	Lib. Journals and Sbuscription		4,15,008
41,300	Lib. Research Database		5,86,325
0	Lib. Books		1,92,500
0	Membership & Subscription		1,11,186
37,365	Website		48,232
12,34,661			15,10,537



Arhijit Deshpande
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CHEMBUR, MUMBAI - 400 074.

Schedule of Income as on 31st March'2022

Fees Schedule		SCH. - 12	
	Tution Fees	Other Fees	Total Fees
First year	3,19,46,000	47,14,000	3,66,60,000
Second Year	4,59,83,111	36,59,556	4,96,42,667
	7,79,29,111	83,73,556	8,63,02,667




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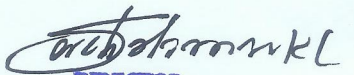
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Schedule of Other Receipts as on 31st March'2022

Prior year 31.03.21 Rs.	Particulars	SCH.	Current Year 31.03.22 Rs.
	<u>Other Receipts</u>	13	
	<u>Taxable</u>		
4,65,552	Form Fees		4,03,520
61,020	Certification Course Fees		0
4,238	Students Training Fees		0
0	Conference Registration Fees		12,931
0	Transcript Certificate Fees		800
0	Transfer Certificate Fees		200
0	Training & Counsultancy Fees		5,33,602
	<u>Non-Taxable</u>		
9,000	Admission Cancellation Charges		6,000
5	Miscellaneous Income		19
40,700	Revaluation / Re-Examination / Rechecking Fees		16,500
0	Students Training Fees		86,180
134	Interest on Electricity Security Deposit		383
5,80,649			10,60,135




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Schedule of Expenses as on 31st March'2022

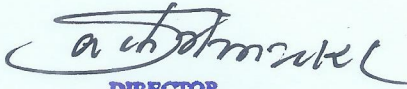
Prior year 31.03.21 Rs.	Particulars	SCH.	Current Year 31.03.22 Rs.
	<u>Schedule of HR Expenses</u>	14	
2,37,65,352	Salary - Teaching Staff		2,63,91,411
54,00,232	Salary - Non Teaching Staff		70,57,601
7,71,597	Salary - IV Class Staff		6,25,242
13,03,350	Salary- Adjunct Faculty		13,20,000
29,159	Employees Deposit Link Insurance		32,555
6,86,613	Employers Provident Fund		7,80,120
29,159	P.F. - Administration Charges		32,555
0	Gratuity		94,27,442
0	Ex-Gratia - Pay to Staff Members		9,000
3,19,85,462			4,56,75,926
	<u>Repairs & Maintenance Expenses</u>	15	
52,779	Building Painting		3,35,759
0	Building Flooring		2,726
87,993	Computers		2,76,854
1,97,192	Electric and Fitting		70,098
73,335	Furniture and Fixture		2,07,377
29,452	General Expenses		70,180
35,743	Air Condition		82,470
82,500	Building		2,08,258
0	Lift		12,896
1,700	Water Purifier		3,400
5,60,694			12,70,017
	<u>Administration Expenses</u>	16	
0	Accreditation Expenses		1,47,385
77,616	Advertisement Expenses		6,000
1,46,361	Advertisement Expenses -Recruitment		74,250
2,29,459	Annual Maintenance Contract		2,33,740
1,05,095	Audit Fees		1,11,300
1,59,280	Brochure Printing Expenses		2,06,260
34,27,344	Branding & Marketing		53,05,844
35,000	Content Writing for Website		20,000




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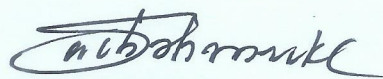
Prior year 31.03.21 Rs.	Particulars	SCH.	Current Year 31.03.22 Rs.
15,526	Conveyance Expenses		4,160
27,273	Counselling Charges		30,000
4,69,374	Electricity Expenses		2,72,601
2,81,222	House Keeping Charges		9,74,936
10,544	Insurance Premium		10,223
27,138	Students Insurance Premium		37,288
2,75,039	Internet Charges		3,01,209
0	IT Expenses		29,769
1,02,273	Labour Charges for Garden		1,12,500
1,439	Labour Charges for Security		47,569
27,000	MAT Registration Fees		86,980
1,96,354	Membership & Subscription		1,91,959
0	Medical Expenses		3,225
0	Meeting Expenses		12,498
13,885	Office Expense		53,173
10,711	Postage & Courier Charges		1,320
86,270	Printing & Stationery		3,25,898
1,97,438	Property Tax		3,05,704
23,160	Refreshment Expenses		1,662
24,066	Sanitary Expenses		38,435
4,827	Staff Training Expenses		0
0	Staff Welfare		51,625
1,98,376	Telephone Expenses		2,43,551
22,849	Water Charges		38,364
2,11,960	Website Expenses		2,12,743
4,730	Photocopy Charges		9,559
34,091	AICTE Related Expenses		75,000
2,12,400	AIU - Processing Fees Expenses		1,47,500
35,400	ATMA Registration Expenses		35,400
73,160	Promotion Expenses		1,10,050
3,00,000	DTE processing fees		0
70,66,660			98,69,678
	Activity Expenses	17	
	Examination Expenses		
34,237	Printing & Stationary Expenses		1,86,003
6,250	Exam Remuneration		6,250
	Extra Co-Curricular Activity Expenses		
0	Alumni Meet Expenses		16,000
0	Conference Expenses		9,222




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Prior year 31.03.21 Rs.	Particulars	SCH.	Current Year 31.03.22 Rs.
0	Cultural Activity Expenses		10,886
0	International Conference Expenses		90,734
27,108	Faculty Development Programme Expenses		1,49,646
6,000	B School Expenses		33,850
2,000	Women Development Cell Expenses		7,500
23,97,664	Students Training Expenses		16,67,995
17,959	Convocation Expenses		46,005
57,356	NSE Joint Certification Program Expenses		0
18,000	Incubation Cell Activity Expenses		0
25,000	Institute Level Scholarship to Students		4,27,500
0	Induction Program Expenses		2,56,561
0	Foreign Tie ups & Industry Interface Expenses		34,405
	<u>Placement Expenses</u>		
0	Brochure Printing Expenses - Placement		45,935
0	Placement Expenses		50,781
0	Placement Training Expenses		44,250
25,91,574			30,83,523
	<u>Education & Classroom Expenses</u>	18	
4,19,972	Library Journals and Subscription		2,63,814
2,72,357	Library Research Database Expenses		6,46,185
80,550	Library Books Expenses		49,609
6,060	Newspapers & Periodicals		22,756
2,87,625	Honorarium to Visiting Faculties		4,73,625
96,875	Honorarium to Guest Faculties		1,13,725
11,63,439			15,69,714
	<u>Financial Expenses</u>		
19,992	Bank Charges		9,337
19,992			9,337
	<u>Research & Development Expenses</u>		
86,210	Research & Journal Expenses		0
86,210			0




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Prior year 31.03.21 Rs.	Particulars	SCH.	Current Year 31.03.22 Rs.
	<u>Depreciation</u>	19	
38,318	Depreciation on Audio & Video Equipment		37,227
3,77,259	Depreciation on Comp. Lab. Equipment		2,86,927
37,816	Depreciation on Computer Software		72,868
2,12,616	Depreciation on Furniture and Fixtures		1,80,724
0	Depreciation on Library Books		4,473
67,469	Depreciation on Office Equipment		75,583
246	Depreciation on Teaching Aids and Equipment		210
2,03,484	Depreciation on Plant & Machinery		3,56,097
9,37,208			10,14,109

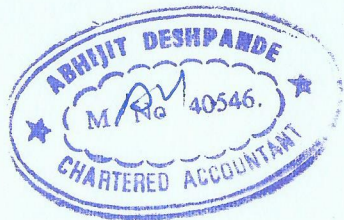




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VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL

SCHEDULE OF FIXED ASSETS AS ON 31st MARCH' 2022

Sr. No.	Particulars of Assets	OP BAL AT COST 01.04.21 {1}	WDV as on 01.04.21 {2}	Addition at cost		Total Value as on 31.03.2022 {5}	Rate of Depn. {6}	Depn. During the year		Total Depn. As on 31.03.2022 {9}	WDV As on 31.03.2022 {10}	Total Cost On 31.03.2022 {11}
				Before 30.09.2021 {3}	After 30.09.2021 {4}			Before 30.09.21 {7}	After 30.09.21 {8}			
						(2+3+4)				(7+8)	{5-9}	{1+3+4}
1	Audio & Video Equipment	4,02,061	2,17,134	0	62,080	2,79,214	15%	32,571	4,656	37,227	2,41,987	4,64,141
2	Furnitue & Fixture	26,79,032	12,04,825	0	0	12,04,825	15%	1,80,724	0	1,80,724	10,24,101	26,79,032
3	Office Equipment	6,78,582	5,03,883	0	0	5,03,883	15%	75,583	0	75,583	4,28,300	6,78,582
4	Teaching Aids & Equip.	2,671	1,394	0	0	1,394	15%	210	0	210	1,184	2,671
5	Computere Lab Equip.	29,33,295	11,31,778	15,930	0	11,47,708	25%	2,86,927	0	2,86,927	8,60,781	29,49,225
6	Computer Software	3,47,900	1,42,197	29,500	2,39,540	4,11,237	25%	42,925	29,943	72,868	3,38,369	6,16,940
7	Plant and Machinery-Lift	16,27,871	14,24,387	0	0	14,24,387	25%	3,56,097	0	3,56,097	10,68,290	16,27,871
8	Library Books	0	0	15,973	3,832	19,805	25%	3,994	479	4,473	15,332	19,805
TOTAL		86,71,412	46,25,598	61,403	3,05,452	49,92,453		9,79,031	35,078	10,14,109	39,78,344	90,38,267




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